

Willow Bend

Durham, NC



CBRE is pleased to announce the closing of **Willow Bend** located in Durham, NC. CBRE secured over **\$6 Million** to **Refinance** the Property for **New Urban Residential**.

\$6M+

Refinancing

44

Units

Deal Highlights

- + Lender: Freddie Mac Targeted Affordable Housing
- + Term: 7 Years
- + 5 Years IO
- + Safe Harbor Tax Abatement
- + 95% Occupied
- + 2% Rate Buydown
- + 1993 Vintage
- + 44 Units
- + Garden Style Apartments
- + Avg. Size: 888 SF



For more information, please contact:

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