

## MINUTES OF MEETING OF THE BOARD OF DIRECTORS OF BRECKENRIDGE CONDOMINIUMS

A quarterly board meeting of the Board of Directors of Breckenridge Condominiums, the meeting was held on July 14, 2020 at 4:00pm via Zoom. The following individuals, being the Directors of the Association were present:

Board of Directors

Craig Birmingham- President

John Freeman- Vice President

Bob Menton- Treasurer

Michelle Friedberg- Secretary

Tim Goodfellow- Member at Large

Others Present- Management

Robert Burgess- Regional Property Manager, Dreyfuss

Heather Merriman- Property Manager, Dreyfuss

Meeting called to order at 4:09 p.m. with a quorum of 5 Board Members present

Proof of Notice of Meeting presented for record

The Board moved and approved minutes from the last Budget Meeting held on October 19, 2019 however Craig and Michelle were unable to sign being meeting was held through Zoom due to Covid

Financial Report indicated the following cash balances as of June 30, 2020

- Operating Account- \$161,946.57
- Reserve Account- \$396,697.54
- Delinquency- \$29,366.19

Matters for Board Review and Information

Capital Improvements 2020

- 18310 Façade Completion- Bill for \$86,100 will hit in July 2020

New Business

- Proposal for 18300 Façade Replacement- \$140,000 this is base need to consider additional once siding and wood is removed
- 18310 has been partially completed- move forward with completion of building
- 18519-253- additional header work- awaiting change order amount
- We are not touching reserve account, continuing to use operating account
- Christopher Court Rec payments were placed on hold (pool not opening)- Notification of non-payment was sent to CCR- Per the agreement we are obligated to pay – there will be no reimbursements- pool operations would be geared to other improvements to the pool and clubhouse- board wants to move forward and make payment to CCR- need to update and find out when next meeting is being held
- CCR applied for PPP- Craig and Bob requested comparison of all expenses this year vs. last year- Send Bob and Craig pool budget 2020
- Montgomery Village Foundation- Continuing to make payments- no relief
- Payroll Protection Plan (PPP)- Ann and John have been working on- Doug Porter would know if monies were received in April or May

Meeting Adjourned at 5:28 p.m.

Budget meeting date TBD