

Breckenridge Condominium
2024 Budget Summary
9903 & 9904
FINAL

	2024 Budget	Trailing 12 Actual	2023 Budget	Budget/Actual Comparison	Budget/Budget Comparison	Budget Per Unit
Income:						
Total Assessments	2,251,572	2,113,509	2,158,652	6.53%	4.30%	7,556
Loss Due to Vacancy	-	-	-	0.00%	0.00%	-
Loss Due to Bad Debt	-	-	0	0.00%	0.00%	-
Forfeitures & Other Receipts	11,700	13,407	12,300	-12.73%	-4.88%	39
Total Charges Collected	2,263,272	2,126,916	2,170,952	6.41%	4.25%	7,595
Laundry & Other Concessions	1,800	16,511	1,800	-89.10%	0.00%	6
Total Operating Receipts	2,265,072	2,143,428	2,172,752	5.68%	4.25%	7,601
Operating Expenses:						
Administrative & Office	285,182	266,553	269,317	6.99%	5.89%	957
Advertising	44,516	24,720	34,677	80.08%	28.37%	149
Furniture Rental	-	-	-	0.00%	0.00%	-
Insurance - Casualty & Liability	159,700	143,590	132,445	11.22%	20.58%	536
Legal & Audit	14,325	9,697	17,045	47.72%	-15.96%	48
Management/Leasing Fees	98,328	104,834	105,396	-6.21%	-6.71%	330
Payroll Costs	402,628	441,718	452,618	-8.85%	-11.04%	1,351
Pool Operation Contract	-	-	-	0.00%	0.00%	-
Refuse & Pest Control	177,600	195,430	167,340	-9.12%	6.13%	596
Repairs & Maintenance	153,493	119,880	157,546	28.04%	-2.57%	515
Supplies & Uniforms	11,160	9,683	11,820	15.26%	-5.58%	37
Taxes & Licenses	1,490	1,937	1,490	-23.08%	0.00%	5
Utilities & Fuel	323,928	275,489	295,411	17.58%	9.65%	1,087
Vehicle Expense	-	450	0	0.00%	0.00%	-
Total Operating Expense	1,672,350	1,593,982	1,645,105	4.92%	1.66%	5,612
Net Operating Receipts	592,722	549,446	527,647	7.88%	12.33%	1,989
Replacement Expenses	513,175	741,989	446,306	-30.84%	14.98%	1,722
Reserve for Replacements	90,000	90,000	90,000	0.00%	0.00%	302
Receipts Before Debt Service	(10,453)	(282,543)	(8,659)	-96.30%	20.71%	(35)
Debt Service:						
First Trust	-	-	-	0.00%	0.00%	-
MIP	-	-	-	0.00%	0.00%	-
Second Trust	-	-	-	0.00%	0.00%	-
Total Debt Service	-	-	-	0.00%	0.00%	-
Net Receipts After Debt Service	(10,453)	(282,543)	(8,659)	-96.30%	20.71%	(35)
Other Receipts	-	319,299	0	0.00%	0.00%	-
Other Disbursements	-	(7,011)	(0)	0.00%	0.00%	-
Net Gain (Loss)	(10,453)	29,745	(8,659)	-135.14%	20.71%	(35)