



Dear Tenants of Wilshire Apartment Homes,

At the outset, we regret and apologize for the miscommunications from our initial email sent immediately following the destruction of Hurricane Laura. To be clear: PC Wilshire has no plan or desire to evict any resident; your leases are not terminated; we are not removing any of your belongings at this time; and, if you signed the Lease Termination And Waiver, Release And Hold Harmless Agreement attached to our prior communication, that instrument is voided and of no effect.

It is our hope that all of our residents eventually return to Wilshire Apartment Homes once repairs are complete. We do not know yet how long repairs will take, but preliminary reports are that it may take months. With that in mind, we agree that any resident who wishes to cancel the lease and receive their security deposit may do so immediately. Just let us know by calling our Peak Cares line at (844) 700-7325 or emailing Wilshireres@peakliving.com.

If you wish to return to Wilshire Apartment Homes once repairs are complete we will have more information for you in the next few days.

We understand that some of you have raised questions and concerns and we will attempt to address them.

1. The rent is not going up. If you return to your apartment or a like model the rent will be the same.
2. You do not have to pay September rent and you will not owe rent until you return to your apartment. If you have already paid September rent, that payment should have been returned to you or credited to your account. If this has not happened please call our Peak Cares number (844) 700-7325 or email Wilshireres@peakliving.com.
3. Storage Pods are now on site. We may be able to assist you in moving your belongings into the pods. If you would like to store your personal belongings on-site we will have additional information in the next few days.
4. To date, power used by the repair contractors has been provided by generators at the company's cost. You will not be billed for electricity until you move back in. And to the extent you pay electric bills, we will credit that payment to your rent when you resume occupancy.
5. Finally, there have been questions about whether \$15 a month Renter's Insurance LLC charge on your monthly payments is insurance for your personal property. It is not. The insurance provides liability coverage for accidents in the apartment like your visitor slipping and falling. If you had your own renter's insurance, you should contact them to make any claim for damage to your personal property.

We will update this information on the website at www.wilshireapthomes.com. Please be advised that a Temporary Restraining Order has been issued regarding your rights as tenants of Wilshire Apartment Homes and the rights of Peak Living. The Temporary Restraining Order can be found on the website at www.wilshireapthomes.com.

Our thoughts and prayers are with you during this difficult time.

PC Wilshire, LLC