

Resident Liability Insurance Options

What You Need To Know

As a condition of our lease, we require all residents to carry liability insurance (\$100,000) for damage to the landlord's property during the term of their lease.

To satisfy this lease requirement you have two options:

Option 1: Do nothing – you will be automatically enrolled in our Resident Liability Insurance Program.

You pay the monthly premium together with rent. (See complete details below.) This does not cover your personal belongings.

Cost: \$10.00 per month

Option 2: Purchase renters insurance from a licensed agent and provide proof of coverage to the property.

Please ensure to obtain limits that meet the required amounts and name the property as an additional interest.

Cost: Depends on your provider and applicant's creditworthiness, among other factors

Resident Liability Insurance Program Details

Policy Coverage: \$100,000 Legal Liability for damage to landlord's property.

The coverage provided by our resident liability program meets the minimum requirements of the lease. The policy covers only your legal liability for damage to the landlord's property (covered losses include fire, smoke, explosion, water damage, or backup or overflow of sewer, drain, or sump) up to \$100,000.

This policy is not personal liability insurance or renters insurance. The policy does not cover any of your personal belongings, additional living expenses, or liability arising out of bodily injury or property damage to any third party. If you are interested in these additional coverage(s), you should contact a licensed insurance agent or insurance company of your choice.

Monthly Cost: \$10.00 / Per Month

Policy Details: All claims should be reported to your Property Manager. Please review the Insurance Addendum to Lease Agreement for further information on our insurance requirements and for additional important disclosures about the insurance we will acquire and bill you for if you do not provide us with proof of insurance you buy yourself.

Please Note: You are under no obligation to participate our resident liability insurance program. You may satisfy the lease requirement by obtaining a personal renters insurance or liability insurance policy from an insurance agent or insurance company of your choice and providing proof of coverage (a copy of the declarations page) for the duration of your lease. WE URGE YOU TO SPEAK TO A LICENSED AGENT OR BROKER ABOUT YOUR OPTIONS.

Program is administered by:
Beecher Carlson
Six Concourse Parkway, Suite 2300 | Atlanta, GA 30328
Phone: 404-460-1425

Coverage is Provided by:
Brit Global Specialty USA
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