



TAX CREDIT ELIGIBILITY FAQ

Do your Tax Credit Apartments have income restrictions?

Yes. Our Tax Credit Apartments are designed to meet various income levels so that we can provide beautiful, well-appointed housing options to anyone who is interested in living at Park Boulevard.

Our Tax Credit Apartments are designated as income restricted apartments and are limited to the Annual Median Income per household size as set by HUD (The Department of Housing and Urban Development). These limits are updated annually and are subject to change. Please contact our leasing office to determine eligibility.

	1 Person	2 Persons	3 Persons	4 Persons
60% AMI*	\$46,380	\$52,980	\$59,580	\$66,180

* The minimum required annual income is 2.5x the monthly rent.

* Income limits are current as of 5/15/2023

What type of apartment homes are available to rent?

We offer an array of studio, 1-bedroom, and 2-bedroom floor plans that fall under the Low Income Housing Tax Credit (LIHTC) Program. Please contact our leasing office to learn more about our Tax Credit Apartments which have eligibility restrictions.

What is the monthly rent for the Tax Credit Apartments?

	Studio	1 - Bedroom	2 - Bedroom
60% AMI*	\$902	\$941	\$1,044

What is the application process?

- We encourage all interested applicants to apply online.
- Applicants interested in Park Boulevard's Tax Credit Apartments will complete a short application to determine initial eligibility. Upon completion, our leasing office will contact you to conduct an eligibility interview and discuss next steps.
- All applicants will undergo a credit/criminal background check when applying.
A \$50 non-refundable application fee is required.
Applicants over 18 that are not full-time students, blind, disabled, 62 and up, retired & receiving a pension must be employed.

What utilities are included in the rent?

Our residents are responsible for their own electricity, phone, cable, and internet. Water services, trash, and recycling are included with the rent.

