



# THRIVE ENGLEWOOD

## TAX CREDIT ELIGIBILITY FAQ

### Do your Tax Credit Apartments have income restrictions?

Yes. Our Tax Credit Apartments are designed to meet various income levels so that we can provide beautiful, well-appointed housing options to anyone who is interested in living at Thrive Englewood.

Our Tax Credit Apartments are designated as income restricted apartments and are limited to the Annual Median Income (AMI) per household size as set by HUD (The Department of Housing and Urban Development). These limits are updated annually and are subject to change. Please contact our leasing office to determine eligibility.

	1 Person	2 Persons	3 Persons	4 Persons
50% AMI*	\$39,250	\$44,850	\$50,450	\$56,050
60% AMI*	\$47,100	\$53,820	\$60,540	\$67,260

\* The minimum required annual income is 2.5x the 12-month rent

\* Income limits are current as of 4/1/2024

### What type of apartment homes are available to rent?

We offer an array of 1-bedroom, 2-bedroom and 3-bedroom floor plans that fall under the Low Income Housing Tax Credit (LIHTC) Program. Thrive Englewood offers 52 affordable units. Please contact our leasing office to learn more about our Tax Credit Apartments which have eligibility restrictions.

### What is the monthly rent for the Tax Credit Apartments?

Apartment Mix Type	All Units Apts.	50% AMI		60% AMI		Unrestricted	
		Count	Rent	Count	Rent	Count	Rent
1 Bed, 1 Bath	25	4	\$940	18	\$1,126	3	\$1,175
2 Bed, 1 Bath	30	6	\$1,116	20	\$1,339	4	\$1,400
3 Bed, 2 Bath	5	1	\$1,282	3	\$1,525	1	\$1,580
1 Bed Live/Work	2	-	-	-	-	2	\$1,265

### What is the application process?

- Applicants interested in Thrive Englewood's Tax Credit Apartments will complete a short application to determine initial eligibility. Upon completion, our leasing office will contact you to conduct an eligibility interview and discuss next steps.
- All applicants will undergo a credit/criminal background check when applying.  
A \$35 non-refundable application fee is required.
- Units will not be available for showing until late 2024/early 2025.

### What utilities are included in the rent?

Our residents are responsible for their own electricity, phone, cable, and internet. Water services, trash, and recycling are included with the rent.