

## Do I Qualify?

Thank you for your interest in our brand-new affordable rentals at 1060 Bishop Residences. Conveniently located at 1060 Bishop Street in the Downtown area of Honolulu. 1060 Bishop Residences consists of 52 Apartment homes, Studio, 1- and 2-bedroom apartments rented to households earning no more than 80% of the area median income (AMI). *Signed and dated applications will be processed on a first-come, first-served basis.*

### **The following utilities are included in the rental amount:**

Electric, Water, Sewer, and Trash are included. All apartment homes can lease parking spaces in the surrounding area for an additional fee.

### **Residents are responsible for:**

Spectrum Cable 125+ channel lineup and Internet at 500 Mbps for an additional fee of \$65 a month payable to the leasing office. You are allowed to upgrade your services if you desire at an additional cost.

### **Eligibility Requirements:**

Let us help and guide you through this application process, eligibility requirements mandated by the City and County of Honolulu.

- Must be a citizen of the United States or a resident alien
- Must be at least eighteen (18) years of age
- Must occupy the unit as a primary residence
- Must have satisfactory credit history and criminal check
- The total gross household income shall not exceed the designated 80% AMI income limit, as of April 22, 2024.

FAMILY SIZE	1	2	3	4	5
ANNUAL INCOME	\$78,000	\$89,120	\$100,240	\$111,360	\$120,320

- Maximum Occupancy:

Occupant Limits:	MIN	MAX
Studio	1	2
1 Bedrooms	1	3
2 Bedroom	2	5



**Application Procedures:**

Each applicant must complete the “Application to Rent”, we require one application per adult.

There is a non-refundable screening fee per applicant of \$25, payable to **1060 Bishop** via Money Order, Cashier’s Check or Credit Card.

We also require a \$100 holding deposit to hold an apartment home. This is payable to **1060 Bishop** via Money Order, Cashier’s Check, or Credit Card. The holding deposit is refundable within 72 hours, or if you are determined to be ineligible for the program. Holding deposit will be applied towards your security deposit. Payments must be submitted along with application when applying.

Each applicant is required to provide information regarding income, assets, birthdate, social security number, previous housing landlord reference(s) and other applicable information listed on the application. If an item(s) does not apply, answer “no” or “n/a”. Do **NOT** leave anything blank. Corrections or Changes are to be made by lining through the original entry and entering the correct data, please do **NOT** use whiteout. Such changes must be initialed by person making the change.

***Management MUST be notified immediately of all changes to the household’s income and/or assets prior to move in. Under penalties of perjury, the household certifies the information presented on this form is true and accurate to the best of their knowledge. False, misleading, or incomplete information may result in termination of this application/lease.***

Please Provide the following documents that apply to your household you can email them as well:

- ✓ Completed “Application for Housing” for all adult applicants
- ✓ Photo ID of all adult applicants
- ✓ Social Security Card for entire household
- ✓ Birth Certificate for all minors
- ✓ Proof of income – 2 months paystubs or other income documentation, Self-Employment requires tax return (Entire Federal Only)
- ✓ Statements of Social Security, SSI and/or Disability payments
- ✓ Statements of alimony and/or child support
- ✓ Last two years tax returns, including all applicable schedules and W2 / 1099
- ✓ 2 Months of Checking account statements for all accounts (include all pages), 1 month of Savings account statement. And any other asset ownership documents
- ✓ Documentation of changes in the household (divorce decree etc.)

Applicant’s total Gross household income must be at least 2.5 times the rent to be paid for the unit.

