

PROGRAM INFORMATION SHEET

The Ave Chicago



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Our Affordable Rental Programs

Our affordable units are limited to households having incomes under the income limits listed below. In addition to standard wages, income includes monies received from many sources such as, but not limited to, alimony, child support, pensions, and social security. All applicant-provided income information must be verified before occupancy, and annually recertified. Qualifications are subject to change. Tenant Selection Plan is available in the management office. Contact the property office for additional details or to request a copy.

This community has been designated for the following resident population:

Family (Non-Elderly, Elderly, or Disabled)**Maximum Income Qualifications**

Sec 8/LIHTC Effective 5/1/2026	Household Size					
	1	2	3	4	5	6
LIHTC - 30%	\$ 25,530	\$ 29,160	\$ 32,820	\$ 36,450	\$ 39,390	\$ 42,300
LIHTC - 50%	\$ 42,550	\$ 48,600	\$ 54,700	\$ 60,750	\$ 65,650	\$ 70,500
LIHTC - 60%	\$ 51,060	\$ 58,320	\$ 65,640	\$ 72,900	\$ 78,780	\$ 84,600

Maximum Income determined by HUD and based on household size + AMI

*Minimum Income Limits do not apply to applicants with rental subsidies.

Non-Subsidized Rents (Housing Choice and similar tenant-based vouchers accepted for these units.)**Effective 5/1/2026**

# of Units	Unit Size	Unit Type / Program	Maximum Rent	Minimum Income
3	1 BR	1 BR FL TC 30	\$ 619	\$ 18,570
3	1 BR	1 BR FL TC 50	\$ 1,074	\$ 32,220
20	1 BR	1 BR FL TC 60	\$ 1,220	\$ 36,600
2	2 BR	2 BR FL TC 50	\$ 1,287	\$ 38,610
21	2 BR	2 BR FL TC 60	\$ 1,463	\$ 43,890
3	3 BR	3 BR FL TC 60	\$ 1,687	\$ 50,610

Recommended Occupancy Limits

Occupancy is restricted to those persons listed on the lease application only. No one else may occupy the apartment without prior management approval. Recommended occupancy limits are as follows:

1 Bedroom
1-2 People

2 Bedroom
2-4 People

3 Bedroom
3-6 People

Application Fees & Security Deposit

There are no fees for a rental application. Security Deposit will be collected at time of move in based on the following:

☒ One Month's Rent.
Program Regulation

The Income limits, Rent limits and qualification requirements are regulated by the following program types:

- | | |
|---|---|
| ☐ Project-Based Section 8 (S8-HAP) | ☒ Tax-Exempt Bonds (SBD, CBD) |
| ☐ Project-Based Section 8 Vouchers (PBV) | ☐ Housing Trust Funds (HTF) |
| ☐ Section 811 (811 PRA-HAP) | ☒ Capital Magnet Fund (CMF) |
| ☐ Section 202 PRAC (202 PRAC-HAP) | ☐ Community Based Housing (CBH) |
| ☐ Section 236 or HUD Use Agreement (Sec 236/HUA) | ☐ FHLB Affordable Housing (AHP) |
| ☒ Low Income Housing Tax Credit (TC) | ☐ Neighborhood Stabilization (NSP) |
| ☐ New Market Tax Credit (NMTC) | ☐ Florida SAIL (SAIL) |
| ☐ Low HOME (LH) | ☐ Workforce Housing (WF) |
| ☐ High HOME (HH) | ☐ Other: _____ |

To expedite the processing of your application, please provide the following documents:

- Completed application with signatures from all applicants over 18 years old.
- Copies of 4-6 most recent consecutive paycheck stubs, current social security award letter, pension statements, child support documentation, the last two years of income tax statements (for self-employment), or any other acceptable forms. If taking a position with a new employer, a letter indicating salary and start date is required from the employer.
- Copies of the most recent bank statements for checking and savings accounts. For prepaid debit card, Cash App, PayPal, and Venmo, a current balance inquiry is required.
- Photo ID for all adults 18 years of age and older.
- Social Security Cards for **ALL** household members.
- Birth Certificates for **ALL** household members.

Rental History:

The last 3 years of current rental references are checked. Verifications will be processed to determine where the applicant resides/ed and the length of time in the residence. Rental verifications showing past evictions, judgments for possession and rent, property damage, failure to pay rent or unlawful detainers will cause the subject's application to be denied.

Applicants must meet the credit qualifications listed below:

- An applicant may be denied if there is an outstanding debt to a previous landlord; unless such rental and employment
- Applicants who owe funds or judgment debts to any utility company or cannot obtain utility connections will be rejected.
- Applicants who owe their present or previous landlord a balance from a present or prior occupancy will not be considered
- Applicants must be at least 18 years of age to enter into a lease agreement.
- Co-signers are not permitted.

Background / Criminal Check

Upon pre-approval, a letter will be mailed to you notifying you that a background check will be conducted on all applicants. Applicants may be denied if they are subject to conviction or convicted of any crime involving firearms, possession, sale, manufacturing, or distribution of controlled substances (drugs), prostitution, theft, fraud, physical violence to other persons, damage to property, endangerment to the health and safety of other persons, domestic violence, disorderly conduct/disturbing the peace, assault, battery, offenses against any government agents (such as police, FBI, etc.) or any sex-related crimes. Applicants classified as sex offenders will be denied automatically. See the Tenant Selection Plan Exhibit 23, "Criminal Screening Guidelines" for specific information.



POAH Communities LLC, Agent for Owner, does not discriminate on the basis of handicapped
Equal Housing Opportunity / Equal Opportunity Employer

