

LIGHTHOUSE PROPERTY MANAGEMENT, INC.

APPLICATION FEE: \$55.00 PER ADULT APPLICANT ALL APPLICANTS WILL BE APPROVED ON THE FOLLOWING CRITERIA

A RENTAL APPLICATION MUST BE PROCESSED ON ALL PROSPECTIVE RESIDENTS 18 YEARS OF AGE OR OLDER AND A NON-REFUNDABLE APPLICATION FEE OF \$55.00 (BY MONEY ORDER, CASHIER'S CHECK, CREDIT CARD OR ACH PAYMENT) MUST BE PAID BY EACH APPLICANT.

- 1. INCOME:** Gross income per apartment must be 2.5 times the amount of the rent. Applicant's employer must verify income verbally or in writing. A copy of the applicant's last pay stub is also required. If not verifiable by employer, we require copies of the past six months of bank statements or certification from bank that the account maintains a minimum average monthly balance of three times the rental amount. Proof of student loan or financial aid will also be an acceptable alternative.
- 2. EMPLOYMENT:** A prospect must have verifiable current employment and 6 months of employment history or a verifiable source of income. School will be accepted as an alternative to employment history provided it can be verified.
- 3. CREDIT:** All applicants must provide a valid social security number. Applicants who are not permitted to have a social security number will have to supply satisfactory alternative identification. For example, a valid foreign passport or I-10 form. Applicants for whom negative credit information is reported for more than 30% of current accounts do not meet credit requirements. A "current account" is an account that is currently open or a closed account that has had no activity within the past two years.
- 4. RESIDENCY/RENTAL HISTORY:** Two years of verifiable residency on current/previous address(es) with at least six (6) months of rental or home ownership history. If rental history is from a private owner, a copy of the rental agreement and the six most recent rent receipts payable to owner must be supplied.
- 5. AN APPLICANT WILL AUTOMATICALLY BE DENIED FOR THE FOLLOWING REASONS:**
 - a) Having unresolved debts to a current/previous landlord/mortgagor and/or non-compliance with any terms of the lease/contract and/or community policies, within the last two years.
 - b) Having been evicted or currently in the process of being evicted by a landlord for cause, within the last two years.
 - c) Having a foreclosure in the past 12 months.
 - d) Bankruptcy has been filed, or is currently under consideration, and no final order of discharge has been entered.
 - e) Any information on the rental application is not true.
 - f) Having been convicted of manufacturing or distributing a controlled substance. Having been convicted of a felony.**NOTE:** If applicant or any other intended occupant has any type of criminal background, the applicant and all other intended occupants may be denied.
- 6. AGE:** Applicants must be at least 18 years of age.
- 7. OCCUPANCY:** Maximum number of occupants per apartment:

Studio: 2 occupants; 1 bedroom unit: 2 occupants; 2 bedroom unit: 3 occupants; 3 bedroom unit: 6 occupants

If, for any reason, the number of occupants exceeds the maximum number for that floor plan, residents will have a maximum of 60 days to transfer to the appropriate floor plan to comply with federal occupancy limits.

- 8. SECURITY DEPOSIT/HOLD FEE:** A hold fee equal to \$200. If the application is not approved, a check for the amount of the deposit will be mailed to applicant within 21 days.
- 9. PET DEPOSIT/PET POLICY:** Maximum of two pets allowed per unit; pet fee is \$300 for the first pet. Additional monthly pet rent will be charged per the amount stated in Lease.
- 10. RENT:** All rent, deposits and fees must be paid in full by money order, cashier's check, credit card or ACH payment.
- 11.** All applicants must meet Items 5-10. If a prospective resident meets less than two of the criteria listed in items 1-4, the following options may be available:
 - a) A guarantor may be used. The guarantor must complete an application, pay the application fee, and meet all criteria (income must be three times the amount of the rent) and sign all required paperwork.
 - b) If the prospective resident does not have a guarantor, the first full month's rent and double security deposit must be paid in advance with a cashier's check, money order, credit card or ACH payment.
- 12.** Housing built before 1978 may contain lead-based paint. Lead from paint, paint chips and dust can pose health hazards if not taken care of properly. Lead exposure is especially harmful to young children and pregnant women. Before renting pre-1978 Housing, landlords must disclose the presence of known lead-based paint hazards. New residents must also receive a federally Approved pamphlet on lead poisoning prevention. This property was built before 1978.
- 13. SMOKE FREE COMMUNITY:** This property is a 100% smoke free community. Smoking will not be allowed in any outdoor common areas or indoor spaces, including resident's apartments. Smoking includes any e-cigarette and/or vaping devices.

I (WE) HAVE READ THE ABOVE AND UNDERSTAND THE CRITERIA FROM WHICH MY (OUR) APPLICATION WILL BE APPROVED.

_____ Applicant Signature	_____ Date	_____ Applicant Signature	_____ Date
_____ Applicant Signature	_____ Date	_____ Applicant Signature	_____ Date
_____ Guarantor Signature	_____ Date	_____ Guarantor Signature	_____ Date
_____ Manager Signature	_____ Date		

WE DO BUSINESS IN ACCORDANCE WITH THE FEDERAL FAIR HOUSING LAW (FAIR HOUSING AMENDMENT ACT 1988).