

## Federal Stimulus

Stimulus relief checks: The money is considered a credit against 2020 taxes but is paid out immediately.

You do not need to do anything to receive the money provided you filed your 2019 or 2018 tax return. Individuals would receive \$1,200 and joint filers would receive \$2,400, plus an additional \$500 for each qualifying dependent 16 years or younger. The amount received is gradually phased out beginning at an adjusted gross income above \$75,000 for individuals and \$150,000 for joint filers and disappears if your adjusted gross income exceeds \$99,000 and \$198,000 respectively.

More information on real-time updates can be found at: <https://www.whitehouse.gov/>