

PROGRAM INFORMATION SHEET

Greenwood Park Apartments

1015 E. 47th Street, 1B, Chicago, IL 60653

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Welcome to Greenwood Park Apartments! Our affordable units are limited to households having incomes under the income limits listed below. In addition to standard wages, income includes monies received from many sources such as alimony, child support, pensions, and social security. All applicant provided income information must be verified before occupancy, and annually recertified. Qualifications are subject to change.

This community has been designated for the following resident population:

X Family (Non-Elderly, Elderly, or Disabled)

Elderly (62 & older or Disabled)

Elderly (55 & older)

MAXIMUM INCOME QUALIFICATIONS

Effective 4/1/2024 - per Person		1	2		3		4		5		6
Section 8 Extremely Low Income	\$	23,600	\$	26,950	\$	30,300	\$	33,650	\$	36,580	\$ 41,960
Section 8 Very Low Income	\$	39,250	\$	44,850	\$	50,450	\$	56,050	\$	60,550	\$ 65,050
Moderate Income		62,800	\$	71,800	\$	80,750	\$	89,700	\$	96,900	\$ 104,100
LIHTC - 30%	\$	23,550	\$	26,910	\$	30,270	\$	33,630	\$	36,330	\$ 39,030
Effective 6/1/2024 - per Person		1		2		3		4		5	6
Low HOME	\$	39,250	\$	44,850	\$	50,450	\$	56,050	\$	60,550	\$ 65,050
High HOME	\$	47,100	\$	53,820	\$	60,540	\$	67,260	\$	72,660	\$ 78,060

SECTION 8 SUBSIDIZED RENTS

Effective 12/1/2023

# of Units	Unit Size	Unit Type / Program	Maximum Re	ent Minimum Income
25	2 BR	2 BR FL S8-HAP TC 30 / 60 LH	\$ 1,4	08 *Not Applicable
25	3 BR	3 BR FL S8-HAP TC 30 / 60 LH	\$ 1,7	94 *Not Applicable

SECTION 811 SUBSIDIZED RENTS Effective 12/1/2024

# of Units	Unit Size	Unit Type / Program	М	aximum Rent	Minimum Income
4	1 BR	1 BR FL 811 PRA-HAP TC 30 LH	\$	980	*Not Applicable

NON-SUBSIDIZED RENTS

Effective 12/1/2023

Housing Choice and similar tenant-based vouchers accepted for these units.

*Minimum income limits do not apply to applicants with rental subsidies

# of Units	Unit Size	Unit Type / Program	Maxi	mum Rent	* Minimum Income
9	1 BR	1 BR FL TC 60 LH / HH	\$	827	\$ 24,810
11	1 BR	1 BR FL Moderate	\$	773	\$ 23,190
27	2 BR	2 BR FL TC 60 LH / HH	\$	831	\$ 24,930
18	2 BR	2 BR FL Moderate	\$	831	\$ 24,930
3	3 BR	3 BR FL TC 60 LH/ HH	\$	1,675	\$ 50,250
3	3 BR	3 BR FL Moderate	\$	1,794	\$ 53,820

RECOMMENDED OCCUPANCY LIMITS

Occupancy is restricted to those persons listed on the lease application only. No one else may occupy the apartment without prior management approval. Recommended occupancy limits are as follows:

1 Bedroom	2 Bedroom	3 Bedroom
1-2 People	2-4 People	3-6 People

There are no fees for a rental application. Security Deposit will be collected at time of move in based on the following:

- Total Tenant Payment as calculated on the HUD 50059 for Section 8 Rent Subsidized units.
- X The greater of Total Tenant Payment per the HUD 50059 or \$50 for Section 8 Rent Subsidized units.

 An amount up to, but no greater than the Total Tenant Payment as calculated on the HUD 50059.
- X One Month's Rent for units without rent subsidy.

	Oth	er	
The Income	imits, Rent	limits and qualification requirements are regulated by	by the following program types:
	X_ Proj	ect-Based Section 8 (S8-HAP)	Tax-Exempt Bonds (SBD, CBD)
	Proj	ect-Based Section 8 Vouchers (PBV)	Housing Trust Funds (HTF)
	X Sect	ion 811 (811 PRA-HAP)	Capital Magnet Fund (CMF)
	Sect	ion 202 PRAC (202 PRAC-HAP)	Community Based Housing (CBH)
	X Sect	ion 236 or HUD Use Agreement (Sec 236/HUA)	FHLB Affordable Housing (AHP)
	X Low	Income Housing Tax Credit (TC)	Neighborhood Stabilization (NSP)
	Nev	v Market Tax Credit (NMTC)	Florida SAIL (SAIL)
	X Low	HOME (LH)	Workforce Housing (WF)
	X High	HOME (HH)	Other

To expedite the processing of your application, please provide the following documents:

- Completed application with signatures from all applicants over 18 years old.
- Copies of 4-6 most recent consecutive paycheck stubs, current social security award letter, pension statements, child
 Copies of the most recent bank statements for checking and savings accounts. For prepaid debit card, Cash App, PayPal,
 and Venmo, a current balance inquiry is required.
- Photo ID for all adults 18 years of age and older.
- Social Security Cards for **ALL** household members.
- Birth Certificates for ALL household members.

RENTAL HISTORY:

The last 3 years of current rental references are checked. Verifications will be processed to determine where the applicant resides/ed and the length of time in the residence. Rental verifications showing past evictions, judgments for possession and rent, property damage, failure to pay rent or unlawful detainers will cause the subject's application to be denied.

CREDIT REQUIREMENTS:

Applicants must meet the credit qualifications listed below:

An applicant may be denied if there is an outstanding debt to a previous landlord; unless such rental and employment

- history is directly related to the situation of domestic violence, sexual violence, dating violence, or stalking or would jeopardize the safety of the applicant or the applicant's children.
- Applicants who owe funds or judgment debts to any utility company or cannot obtain utility connections will be
 Applicants who owe their present or previous landlord a balance from a present or prior occupancy will not be
 considered for admission until the account is paid in full.
- Applicants must be at least 18 years of age to enter into a lease agreement.
- No cosigners permitted.

BACKGROUND/CRIMINAL CHECK:

Upon pre-approval, a letter will be mailed to you notifying you that a background check will be conducted on all

POAH Communities, LLC, Agent for Owner, does not discriminate on the basis of handicapped status in the admission or access to, or treatment or employment in, its federally assisted programs and activities.

Equal Housing Opportunity/Equal Opportunity Employer.